



January 11, 2016

SECURITIES AND EXCHANGE COMMISSION

Corporate Governance and Finance Department
SEC Building, EDSA
Greenhills, Mandaluyong City

*Attention: Atty. Justina F. Callangan
 Director, Corporate Governance and Finance Department*

Gentlemen:

Please be advised that First Gen Corporation has updated its Annual Corporate Governance Report for the period ended December 31, 2015 to reflect the following:

A. Board Matters

- Updated table of information on the board of directors to indicate that the nomination of the Corporation's regular directors during the May 13, 2015 annual general meeting was made through parent company First Philippine Holdings Corp. ("FPH")'s then President and Chief Operating Officer Elpidio L. Ibañez. Mr. Ibañez is no longer the President and COO of FPH, having retired effective September 30, 2015;
- Indicated the most recent date of strategic board update (September 14, 2015) during which the Corporation's vision and mission were reviewed by the board of directors;
- Indicated additional companies where certain of the Corporation's directors sit as board members;
- Indicated the new position of Director Francis Giles B. Puno in FPH (President and COO);
- Updated shareholdings in the company of the board of directors (as of December 31, 2015);
- Provided further explanation on the criteria on selection/appointment/re-election of the members of the board of directors;
- Updated table of information on orientation and education programs attended by the members of the board of directors.

B. Code of Business Conduct and Ethics

C. Board Meetings and Attendance

- Indicated date and type of meetings of the board of directors for 2015;
- Provided the record of attendance of the directors for 2015;
- Indicated the date of meeting (November 26, 2015) of the non-executive directors during which no executive director was present.

D. Remuneration Matters

- Updated the table of information on aggregate remuneration for 2015;
- Updated remuneration of management for 2015.

E. Board Committees

- Indicated number of meetings held by each committee;
- Provided the record of attendance of the members of the committees;
- Updated issues addressed by the Risk Management Committee.

F. Risk Management System

G. Internal Audit and Control

- Updated information on internal control systems;
- Updated table of information on resignation of internal audit staff;
- Updated the table of information on progress against plans;
- Updated the table of information on audit control policies and procedures;
- Updated statement of compliance with the principles and practices of good corporate governance by the Corporation's directors, officers and employees.

H. Role of Stakeholders

- Provided additional details on activities implementing the Corporation's various policies;
- Updated information on sick leaves availed by employees;
- Updated the table on environmental safety and health programs;
- Updated the table on training and development programs.

I. Disclosure and Transparency

- 1) Updated ownership structure as of December 2015;
- 2) Included information on the appointment of officers and demise of an officer.

J. Rights of Stockholders

- Updated the table of dividends declared by the Corporation.

K. Investor Relations Program

- Indicated the Corporation's intention to secure certification to the new ISO standard.

L. Corporate Social Responsibility Initiatives

M. Board, Director, Committee and CEO Appraisal

N. Internal Breaches and Sanctions

Very truly yours,



RACHEL R. HERNANDEZ
Corporate Secretary